

FISCAL NOTE

TO: Chief Clerk of the Senate
Chief Clerk of the House

FROM: James A. Davenport, Executive Director

DATE: March 16, 1995

SUBJECT: **SB 1082 - HB 1522**

This bill, if enacted, will change the residency requirement for obtaining a pawnbrokers license from two years to one year.

The fiscal impact from enactment of this bill is estimated to be an increase in first year local government expenditures and local government revenues to the extent more pawnbroker license applications are requested resulting in investigating applicant's backgrounds and payment of the \$50 fee to defray the costs of background checks. A reasonable estimate of the increase in local government expenditures and revenues cannot be determined but is estimated not to be significant.

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director